

**MEMORANDUM OF UNDERSTANDING FOR COOPERATION
IN THE FIELD OF FORESTRY
BETWEEN THE
MINISTRY OF AGRICULTURE, LIVESTOCK AND FISHERIES
OF THE ARGENTINE REPUBLIC
AND THE
KOREA FOREST SERVICE OF THE REPUBLIC OF KOREA**

The MINISTRY OF AGRICULTURE, LIVESTOCK and FISHERIES of the ARGENTINE REPUBLIC and THE KOREA FOREST SERVICE OF THE REPUBLIC OF KOREA hereinafter referred to as the "Sides";

Recognizing the benefits which may be derived from closer cooperation in the field of forestry, and;

Considering their common interest in developing closer forestry cooperation on the basis of equality;

Have come to the following:

**Paragraph 1
Purpose**

1. The Sides will promote and strengthen cooperation between the TWO (2) countries in the field of forestry, as well as facilitate the exchange of experiences in the development of forest policies, products and species.

2. This Memorandum of Understanding is not intended to create any legal rights and obligations under international law and will be implemented within the framework of the respective laws and regulations of the "Sides".

**Paragraph 2
Areas of Cooperation**

The areas of cooperation under this Memorandum may include:

- (a) Forest resources development and forestry investment;
- (b) Processing and marketing of forest products;
- (c) Reforestation and forest management;
- (d) Prevention of forest disasters and conservation of forest ecosystems;
- (e) Cooperation related to climate change and forestry;
- (f) Forestry research and development and exchange of human resources;
- (g) Forest information systems;

(h) Exchange of information on international cooperation and international dialogue about forestry issues; and

(i) Other forestry areas as mutually agreed by the "Sides".

Paragraph 3 Cooperative Activities

Cooperation activities under this Memorandum will be implemented by mutual consent and on a reciprocal basis, and may include:

- (a) Exchange of data and information in the field of forestry;
- (b) Promotion of investments in forest processing and value addition;
- (c) Cooperative activities in areas related to climate change and forestry;
- (d) Exchange of experts, researchers and officials from the forestry sector;
- (e) Organization of joint workshops, study tours, seminars and meetings and;
- (f) Other cooperation areas as mutually agreed by the "Sides".

Paragraph 4 Forest Cooperative Committee

1. In order to facilitate and guarantee the implementation of this Memorandum, the "Sides" will establish a Forest Cooperative Committee. The Forest Cooperative Committee will be composed of representatives of the "Sides".

2. The Committee will endeavor to meet as frequently as deemed convenient alternately in the ARGENTINE REPUBLIC and the REPUBLIC OF KOREA or to meet on occasions where delegations of both "Sides" attend international conferences

3. At each meeting, the heads of both delegations will be the co-chairpersons of the Committee.

4. The Committee will carry out the following activities:

- (a) To review and evaluate the progress related to the implementation of this Memorandum;
- (b) To analyze and organize the cooperative activities to be developed under this Memorandum; and
- (c) To discuss other matters relating to this Memorandum.

Paragraph 5 Intellectual Property Rights

Each "Side" shall be the owner of the intellectual property rights it held before the entry into force of this Memorandum of Understanding. Likewise, the Sides ensure the protection of the intellectual property rights resulting from the activities developed during the term of this Memorandum and after its termination, in accordance with the applicable national laws and the international agreements binding upon both Sides.

